

NET WORTH ADVISORY GROUP

Registered Investment Advisor

FORM ADV – PART II

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Net Worth Advisory Group, LLC	CRD Number: 126983	Date: 6.3.2003
--	-----------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Net Worth Advisory Group, LLC	IRS Empl. Ident. No.: 87-0690314
---	--

Item of Form (identify)	Answer
----------------------------	--------

<p>Page 3 of 12</p> <p><u>Investment Supervisory Services</u> through Net Worth Advisory Group, LLC (continued)</p>	<p><u>The firm's fee will not exceed an annual charge of 2% of assets under management.</u></p> <p>The fee paid to Net Worth Advisory Group, LLC will always be a maximum stated in the schedule below. If all parties agree, the actual fee may be lower or higher than the fees stated in the Basic Fee schedule.</p> <p><u>Net Worth Advisory Group's Basic Fee Schedule</u></p> <table border="0"> <thead> <tr> <th style="text-align: left;"><u>Account size</u></th> <th style="text-align: right;"><u>Annual / Quarterly Fee</u> (% of assets under management)</th> </tr> </thead> <tbody> <tr> <td>First \$ 250,000</td> <td style="text-align: right;">1.20 % / 0.30%</td> </tr> <tr> <td>From \$ 250,000 to \$ 500,000</td> <td style="text-align: right;">1.00 % / 0.25 %</td> </tr> <tr> <td>From \$ 500,000 to \$ 1,000,000</td> <td style="text-align: right;">0.85 % / 0.2125 %</td> </tr> <tr> <td>From \$ 1,000,000 to \$ 2,500,000</td> <td style="text-align: right;">0.75 % / 0.1875 %</td> </tr> <tr> <td>From \$ 2,500,000 to \$ 5,000,000</td> <td style="text-align: right;">0.65 % / 0.1625 %</td> </tr> <tr> <td>From \$ 5,000,000 to \$ 7,500,000</td> <td style="text-align: right;">0.55 % / 0.1375 %</td> </tr> <tr> <td>From \$ 7,500,000 to \$ 10 million</td> <td style="text-align: right;">0.45 % / 0.1125 %</td> </tr> <tr> <td>From \$ 10 million & over</td> <td style="text-align: right;">0.35 % / 0.0875 %</td> </tr> </tbody> </table> <p>The above fee is the advisory fee paid directly to Net Worth Advisory Group, LLC for all portfolio advisory services. Mutual funds, separate account managers, or third party advisors charge varying management fees that are separate from and in addition to Net Worth's own fee. A full statement of all fees for any specific program will be given to the interested client before any referral to or investment in those third party programs. Fees will be deducted by means of an invoice to the custodian of the client's account, pursuant to the investment advisory agreement to be signed and dated by the client. Client is to receive a statement simultaneously as the custodian is billed for advisory fees. NOTE – It is not the responsibility of the custodian to check the calculation of the advisor's fees charged; it remains the client's responsibility to check such fee calculations.</p>	<u>Account size</u>	<u>Annual / Quarterly Fee</u> (% of assets under management)	First \$ 250,000	1.20 % / 0.30%	From \$ 250,000 to \$ 500,000	1.00 % / 0.25 %	From \$ 500,000 to \$ 1,000,000	0.85 % / 0.2125 %	From \$ 1,000,000 to \$ 2,500,000	0.75 % / 0.1875 %	From \$ 2,500,000 to \$ 5,000,000	0.65 % / 0.1625 %	From \$ 5,000,000 to \$ 7,500,000	0.55 % / 0.1375 %	From \$ 7,500,000 to \$ 10 million	0.45 % / 0.1125 %	From \$ 10 million & over	0.35 % / 0.0875 %
<u>Account size</u>	<u>Annual / Quarterly Fee</u> (% of assets under management)																		
First \$ 250,000	1.20 % / 0.30%																		
From \$ 250,000 to \$ 500,000	1.00 % / 0.25 %																		
From \$ 500,000 to \$ 1,000,000	0.85 % / 0.2125 %																		
From \$ 1,000,000 to \$ 2,500,000	0.75 % / 0.1875 %																		
From \$ 2,500,000 to \$ 5,000,000	0.65 % / 0.1625 %																		
From \$ 5,000,000 to \$ 7,500,000	0.55 % / 0.1375 %																		
From \$ 7,500,000 to \$ 10 million	0.45 % / 0.1125 %																		
From \$ 10 million & over	0.35 % / 0.0875 %																		

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Net Worth Advisory Group, LLC	CRD Number: 126983	Date: 6.3.2003
--	-----------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Net Worth Advisory Group, LLC	IRS Empl. Ident. No.: 87-0690314
---	--

Item of Form (identify)	Answer
----------------------------	--------

<p>Page 4 of 12</p> <p><u>Investment Supervisory Services</u> through Net Worth Advisory Group, LLC (continued)</p>	<p>As previously noted, client investment accounts will be managed on a non-discretionary or a discretionary basis as agreed upon by the client. Accounts will be managed using mutual funds (no-load funds and load-waived A-shares), exchange traded funds (ETFs), individual equities, and/or individual bonds. A strict investment discipline will be followed as outlined below. Prior to setting up an account, an asset allocation and diversification model will be discussed and agreed to by the client based on the client's risk tolerance, investment time frame, income requirements and other investment objectives. The following process is followed to develop an investment strategy:</p> <p>Step One: Determine an appropriate mix of stocks, bonds and cash (sample portfolio allocation: 50% Stocks, 40% bonds, and 10% cash).</p> <p>Step Two: Diversify within each asset class. Most portfolios will consist of the following: Stock Portfolio: Large-Cap Growth Stocks or Fund(s), Large-Cap Value Stocks or Fund(s), Mid-Cap Growth Stocks or Fund(s), Mid-Cap Value Stocks or Fund(s), Small-Cap Stocks or Growth Fund(s), Small-Cap Stocks or Value Fund(s), International Stocks or Growth Fund(s), and International Value Stocks or Fund(s). Bond allocations will consist of individual bonds or a diversified portfolio of bond mutual funds: Corporate Bond Fund(s), Government Bond Fund(s), and/or International Bond Fund(s). Municipal bond Fund(s) also may be included in taxable accounts. The diversification strategy may be altered only when agreed upon by the client.</p> <p>Step Three: Investment Selection. Mutual funds or individual stocks/bonds (see discretionary account below) will be researched and chosen in each asset category (i.e. Large-Cap Growth, Large-Cap Value, etc.). Mutual funds will be chosen that meet the criteria listed below. When clients choose to invest in individual stocks, the 50 largest stock holdings from the funds in each asset class (meeting the criteria listed below) will be purchased.</p> <p><u>Mutual Fund Purchasing Criteria</u> Morningstar Principia will be used to determine if a fund meets the following criteria.</p> <ol style="list-style-type: none"> 1. The fund's average annual return ranks above the average for its respective asset class for the past one, three, five, and ten years. In asset classes where no fund meets this criteria only the one, three, and five year periods will be evaluated. 2. Fund manager tenure must equal five years or more. 3. Fund turnover will be reviewed in taxable accounts to minimize capital gains distributions for tax purposes. 4. The fund is managed based on a strict size and style discipline. Every attempt will be made to obtain funds that are size and style pure. 5. Special consideration will be given to funds that have above average past performance in down markets. <p>If no funds meet the above criteria in each respective asset category, the criteria may be altered if agreed upon by the client.</p> <p>Step Four: After the strategy has been discussed and agreed upon with the client the strategy will then be implemented. Clients will be required to sign an investment advisory contract prior to implementation.</p>
---	--

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Net Worth Advisory Group, LLC	CRD Number: 126983	Date: 6.3.2003
--	-----------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Net Worth Advisory Group, LLC	IRS Empl. Ident. No.: 87-0690314
---	--

Item of Form (identify)	Answer
----------------------------	--------

<p>Page 5 of 12</p> <p><u>Investment Supervisory Services</u> through Net Worth Advisory Group, LLC (continued)</p> <p><u>DISCRETIONARY SERVICES</u></p>	<p>Step Five: Sell Strategy. Each fund will be monitored to determine if the fund continues to meet the above outlined criteria. Fund managers who take over fund management after a fund has been purchased will be examined to determine if the fund should continue to be held. If the new manager has had a previous track record at another fund (public or private) that meets the above criteria, then the fund will be held. Every attempt will be made to maintain a buy and hold approach to keep fund turnover low. If drastic size or style changes occur, the fund will be replaced with another fund meeting the original size and style parameters and other fund purchasing criteria. Fund performance will be monitored on a quarterly basis.</p> <p>A fund will be sold if its performance falls below its respective category average for two of the following four time periods: one, three, five, and ten-year basis. No attempt to time the market will occur. Asset allocation and diversification strategies (percentage allocated to each asset class) will be maintained, to be changed only with client consent. Asset allocation and diversification strategies will be reviewed during semi-annual portfolio reviews. Allocation changes will be made in accordance with each client's risk tolerance, investment time frame and other client objectives. These changes will occur when agreed upon by the client. No commissions will be received by the advisor; consequently, there will be no incentive to make changes just to create a commission.</p> <p>Step Six: Portfolio Rebalancing. Each portfolio will be rebalanced on at least an annual basis in accordance with the client's diversification allocation in each asset class and upon client approval. During client reviews the client will have the option to rebalance the portfolio. Rebalancing will be recommended when an asset classes portfolio-weighting changes by 1% or more. This will allow the client to maintain a portfolio that is consistent with her or his risk tolerance.</p> <p><u>Discretionary Accounts</u></p> <p>The Advisor promotes two discretionary investment programs: Sector Rotation and Best Stocks Best Funds (BSBF). Clients are not required to participate in either program. Prior to setting up a discretionary account, an asset allocation and diversification model will be discussed and agreed to by the client based on the client's risk tolerance, investment time frame, income requirements, and other investment objectives as outlined above.</p> <p><i>Best Stocks from Best Funds-BSBF (Discretionary):</i> In each asset class the following security selection process will be used: 1) Using the Morningstar database (most recent quarterly data) the best two-to-four mutual funds will be identified in each equity asset class (eight asset classes total) based on performance versus asset class peers, performance consistency, and manager tenure. 2) The two to four funds will be ranked from best to worst as determined by the advisor. Fifty stocks will be selected for each asset class from the top holdings in these funds. The top 25 stocks will be purchased from the #1 ranked fund, then the largest 25 holdings from the #2 ranked fund, and so on until 50 stocks have been purchased. Because funds in the same asset class often hold the same positions more than two funds may be needed to obtain fifty stocks in each asset class.</p> <p>Each client will own 400 equities in their <i>BSBF</i> portfolios (unless specific securities or industries are expressly excluded by the client). <i>BSBF</i> equity positions will be equally weighted within each asset class. Underlying mutual funds will be reviewed annually</p>
---	--

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Net Worth Advisory Group, LLC	CRD Number: 126983	Date: 6.3.2003
--	-----------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Net Worth Advisory Group, LLC	IRS Empl. Ident. No.: 87-0690314
---	--

Item of Form (identify)	Answer
----------------------------	--------

Page 7 of 12	
Item 1. A. (7)	<p>Financial plans typically will include areas not directly related to securities, such as estate, business, retirement, education and/or tax planning. Net Worth's advisory representatives may also be licensed to sell insurance products. Advisor works solely on a fee-only basis. No commissions will be received</p> <p>No client is obligated to purchase recommended insurance products, or to do so through the advisor's associates.</p>
Item 1. C. Commissions	<p>Advisory representatives of the firm may be licensed to sell insurance products in Utah and other states, solely on a fee-basis, as quoted and agreed to by the client.</p>
Item 4. A. (5)	<p>The firm will utilize certain asset allocation tools and investment research materials prepared by third party organizations to construct an appropriate asset mix for a client and to monitor the performance of the investment portfolio selected.</p>
Item 5.	<p>The firm requires that its representatives have those examinations that any given state requires each investment adviser representative to pass in order to give investment advice in that state.</p>
Item 6. Biographies of Officers & Owners	<p>Raymond Evan LeVitre, born 1968, attended the University of Utah from August 1991 to March of 1994, and earned a Bachelor of Science degree in Political Science. Ray completed the CFP Professional Education Program through the College for Financial Planning in January of 2004 and obtained his Certified Financial Planner certification in October of 2004.</p> <p>From January 1995 to March 2002 he was a registered representative and from 2000-01 an office manager for the broker/dealer Merrill Lynch, and then a registered representative and advisory representative for ESI from March 2002 until May 2003, when he formed his own investment advisory firm, Net Worth Advisory Group, LLC. He is the Managing Director and owner of, and an advisory representative for, Net Worth Advisory Group.</p> <p>David W. Swapp, born 1968, attended the University of Utah from August 1989 to December of 1993, and earned a Bachelor of Science degree in Accounting. From August 1997 to August 1999 David attended BYU and obtained a Masters of Business Administration (MBA). Dave received a certificate in financial planning from Boston University in February 2007.</p> <p>David joined Net Worth Advisory Group as investment advisor representative in July 2005. Prior to joining Net Worth Advisory Group David worked as a registered representative and investment advisor representative for LPL Financial Services from February 2005 to July 2005. From February 1994 to March 2004 David worked at Duke Energy. From 2002 to 2004 David served as Vice President of Marketing and Trading in the Western Region. Dave is currently a Managing Member of Net Worth Advisory Group.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Net Worth Advisory Group, LLC	CRD Number: 126983	Date: 6.3.2003
--	-----------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Net Worth Advisory Group, LLC	IRS Empl. Ident. No.: 87-0690314
---	--

Item of Form (identify)	Answer
----------------------------	--------

<p>Page 8 of 12</p> <p>Item 6A. Investment Advisor Representative(s)</p> <p>Item 7. A. & B. Other Business Activities</p> <p>Item 8. C. (9) Insurance</p>	<p>Raymond Evan LeVitre, see information in Item 6</p> <p>David W. Swapp, see information in Item 6</p> <p>Lon Jefferies, born 1980, received bachelor degrees in Finance and Marketing from the University of Utah in 2001. He returned to his alma mater and received a Masters of Business Administration in 2003. In 2007, Lon completed the Certified Financial Planner Education Program at the College of Financial Planning, and passed the CFP exam in November of that year.</p> <p>Lon joined Net Worth Advisory Group as an investment advisor representative in June, 2008. Prior to joining Net Worth, Lon owned and operated the Integrity Promotional Group, a marketing firm based in Salt Lake City, Utah.</p> <p>Robert Christenson, born 1946, received his bachelor degree in Accounting from the University of Utah in 1972 and a Masters of Business Administration in 1978. Bob completed the CFP Professional Education Program through the College for Financial Planning in 1988 and obtained his Certified Financial Planner certification in March 1988.</p> <p>Bob joined Net Worth Advisory Group as an investment advisor representative in May 2009. From January 1981 to May 2009 he worked as an investment advisor for several Registered Investment Advisors and brokerage firms.</p> <p>The principal business of the firm and its officer is the provision of investment advice. Mr. LeVitre is also the author of a book, <u>The Retiring Boomers Financial Handbook</u>, which he promotes for sale through various outlets, such as the online venue, Amazon.com. The book is given free of charge to clients and prospective clients.</p> <p>The author presents investment information that is applicable to most or all investment advisors and persons seeking to understand investing and investment advice. Promoting the book requires approximately 5% of Mr. LeVitre's business time.</p> <p>Net Worth Advisory Group's representatives may be licensed to sell various insurance products in Utah and in other states. Insurance products are available through the advisory representatives in that capacity.</p> <p>No client is obligated to obtain recommended insurance products, nor, if the client does choose to obtain any insurance product, is the client obligated in any way to purchase it through the advisory representatives of Net Worth Advisory Group, LLC.</p> <p>The only fee for insurance products will be an agreed-upon, specified quote.</p>
---	---

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Net Worth Advisory Group, LLC	CRD Number: 126983	Date: 6.3.2003
--	-----------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Net Worth Advisory Group, LLC	IRS Empl. Ident. No.: 87-0690314
---	--

Item of Form (identify)	Answer
----------------------------	--------

<p>Page 9 of 12</p> <p>Item 9. E. Proprietary Accounts</p> <p>Item 10. Account Minimums</p> <p>Item 12. B. Suggested Brokerage</p> <p>Item 13. A.</p>	<p>Owners, officers and employees of the firm may, from time to time, purchase or sell securities for their own accounts. Transactions in these accounts may take positions that are the same as, similar to, or the opposite of those they recommend to various clients, due to similarities or differences in personal goals, risk tolerance and other personal, financial considerations.</p> <p>These securities will be almost exclusively mutual funds and, as such, obviate any possible misuse of insider information, as they are large, publicly held funds and the firm's activity is of negligible market effect. Nonetheless, any client's transaction is always completed prior to entering a similar order for any proprietary accounts.</p> <p>Whenever the advisor deems that there may exist a possibility of a conflict of interest between the interests of the firm and those of any client, the advisor will notify the client prior to effecting any transaction in the security involved.</p> <p>Net Worth Advisory Group, LLC generally requires a minimum portfolio of \$250,000 for its own investment supervisory services. Exceptions may be made on a case-by-case basis.</p> <p>Unless otherwise directed by the client, the firm will usually recommend Fidelity Institutional Brokerage Group or Foliofn Investments for brokerage transactions. Commission costs at Fidelity or Folio may be higher or lower than those available elsewhere for essentially the same services.</p> <p>The firm receives some research materials from the broker dealer of choice; these materials will be used for all clients equally, as applicable.</p>
---	--

<p>Privacy Policy</p>	<p>Privacy Policy Statement</p> <p>Net Worth Advisory Group, LLC provides investment services by means of its own internal operation and unaffiliated third-party service and product providers (for example, your account custodian or a money manager) at your election. The account custodian processes the investment transactions for your account. This firm and the product and service providers receive and maintain information about you that is related to your account.</p> <p>WHERE DO WE OBTAIN THE INFORMATION. The information that we have comes directly from you. This includes such information as your name, address and Social Security number that you provided on applications, agreements or other forms. In addition, we maintain records of each of your transactions and holdings at the product and service provider which are processed through this firm.</p> <p>TO WHOM DO WE DISCLOSE THE INFORMATION. We provide information about current or former clients from the sources described above to parties outside of our firm</p>
-----------------------	---

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Net Worth Advisory Group, LLC	CRD Number: 126983	Date: 6.3.2003
--	-----------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Net Worth Advisory Group, LLC	IRS Empl. Ident. No.: 87-0690314
---	--

Item of Form (identify)	Answer
----------------------------	--------

Page 11 of 12	<p>number 801-455-1711.</p> <p>Please be advised that our business continuity plan is subject to modification. To obtain the most current version of this summary of our business continuity plan, customers may refer to our Web site at www.networthadvice.com or contact their Investment Advisor to request an updated copy of this summary to be delivered by mail.</p>
Code of Ethics	<p>CODE OF ETHICS. The Adviser has adopted a Code of Ethics for the purpose of instructing its personnel in their ethical obligations and to provide rules for their personal securities transactions. The Adviser and its personnel owe a duty of loyalty, fairness and good faith towards their clients, and the obligation to adhere not only to the specific provisions of the Code but to the general principles that guide the Code. The Code of Ethics covers a range of topics that may include: general ethical principles, receipt and giving of gifts, reporting personal securities trading, exceptions to reporting securities trading, reportable securities, initial public offerings and private placements, reporting ethical violations, distribution of the Code of Ethics, review and enforcement processes, amendments to Form ADV and supervisory procedures. The Adviser will provide a copy of the Code of Ethics to any client or prospective client upon request.</p>
Web Disclosure	<p>WEB DISCLOSURE. At certain places on our website we offer direct access or 'links' to other internet websites. These sites contain information that has been created, published, maintained or otherwise posted by institutions or organizations independent of Net Worth Advisory Group. Net Worth Advisory Group does not endorse, approve, certify or control these websites and does not assume responsibility for the accuracy, completeness or timeliness of the information located there. Visitors to these websites should not use or rely on the information contained therein until consulting with an independent finance professional. Net Worth Advisory Group does not necessarily endorse or recommend any commercial product or service described at these websites.</p> <p>End of ADV II Schedule F</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Net Worth Advisory Group, LLC	CRD Number: 126983	Date: 6.3.2003
--	-----------------------	--------------------------

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Net Worth Advisory Group, LLC		IRS Empl. Ident. No.: 87-0690314
Item of Form (identify)	Answer	

Page 12 of 12

Acknowledgement of Receipt

of Net Worth Advisory Group's ADV Part II with Schedule F
and the Privacy Policy (following page)

The undersigned hereby acknowledge(s) by signing this page that (s)he /they has/ have received, read and been afforded an opportunity to ask for any clarification that might be needed to allow a clear understanding with regard to this brochure of the ADV (Part II and Schedule F) and the Privacy Policy Statement for Net Worth Advisory Group, LLC, on the date given.

Signed: _____ Date: _____

Signed: _____ Date: _____

Complete amended pages in full, circle amended items and file with execution page (page 1).

